NYC Social Infrastructure & Tech Ecosystem: Are We At An Inflection Point?

- Bruce Bachenheimer @brucebach
- Chaz Mee @cmeethree
- David Rose @davidsrose
- Jessica Singleton @jessay286

@DisruptiveTechs
FORD TO CITY: DROP DEAD
Vows He’ll Veto Any Bail-Out

Abe, Carey
Rip Stand

Stocks Skid,
Dow Down 12
City officials plan a shift for Wall Street by promoting start-ups.

By PATRICK McGEEHAN

“The next chapter in the history of Wall Street is being written right now. Never has there been a need for such a cultural and intellectual shift in thinking on Wall Street.”
- Barry E. Silbert
High-Growth Ventures Need

1. Trained workforce
2. Formal and informal diverse networks
3. Universities
4. Experts - academic, public, private
5. Educated investors and entrepreneurs and angel networks
6. Promotional efforts coordinated
7. Airports
8. Telecommunications infrastructure
9. Quality of life
10. Support from regulatory entities

Source: http://www.selfcraft.net/ATSELF/HTECH.HTM
New York City Ecosystem

**Corporations**
- 52 Fortune 500
- 1,500+ Tech Firms
- FB, Google, + offices
- Buddy Media
- Shutterstock
- Tumblr

**Associations**
- Kairos Society
- NY Tech Meetup – 41k
- MIT Enterprise Forum
- HackNY
- ABNY
- YEC

**Foundations**
- Blackstone
- Goldman Sachs
- Foundation Center
- Echoing Green
- NFTE

**Support Organizations**
- ELabNYC
- WeWork – 12 sites
- Incubators
- Accelerators
- TechStars

**Media**
- NYC TV/WNYC
- NYC Media Lab
- Huffington Post
- WSJ/NYT/NBC
- BuzzFeed
- Gawker

**Financing**
- $2.6 BLN VC
- Banks (big & small)
- Strategic Funding Source
- NASDAQ
- NYSE

**Investors**
- Venrock
- Bessemer
- Union Square
- Golden Seeds
- NY Angels

**Government**
- NYCEDC & SBS
- Start-Up NY
- SBA/SBDC/SCORE
- United Nations
- Trade Missions

**Education Institutions**
- 135 Colleges & Universities
- General Assembly
- Institute
- P-TECH

---

**NYC Ecosystem**

**Strengths:**
- Center of the known universe

**Gaps:**
- Modesty

**Unique Identifiers:**
- 2008 Financial Crisis and Silicon Alley 2.0
- A comprehensive strategy – red tape to Cornell NYC Tech
- Center of many traditional industries ripe for disruption
- Perceptions of Desirability

Adapted from:
Daniel Isenberg, Babson, 2014
NYC Social Infrastructure & Tech Ecosystem: Are We At An Inflection Point?

- Bruce Bachenheimer @brucebach
- Chaz Mee @cmeethree
- David Rose @davidsrose
- Jessica Singleton @jessay286

@DisruptiveTechs